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Advanced Card Systems Holdings Limited

龍傑智能卡控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2086)

VOLUNTARY ANNOUNCEMENT

POTENTIAL NEW BUSINESS

The board (the “**Board**”) of directors (each a “**Director**”) of Advanced Card Systems Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Group would like to develop and engage in the business of investment in and asset management of technology related business (the “**Potential New Business**”). The Group is currently exploring and will take relevant steps to obtain the relevant qualification(s) for it to carry on the Potential New Business, including without limitation, the licensing requirements under the Securities and Futures Ordinance (Cap. 571) of Hong Kong (if applicable).

Notwithstanding the Group’s intention to explore the Potential New Business, the existing principal business of the Group in the development, sales and distribution of smart card products, both hardware and software, and provision of smart card related services, will continue to be the core business of the Group. The Board expects that the Potential New Business will enable the Group to expand its business portfolio, diversify its income source and possibly enhance its financial performance. Further announcement regarding the Potential New Business will be made by the Company as and when appropriate in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Potential New Business may or may not materialise or eventually be engaged in by the Group. Shareholders and potential investors of the Company are urged to exercise extreme caution when dealing in the Shares and/or other securities of the Company.

By Order of the Board
Advanced Card Systems Holdings Limited
Peng Fang
Chief Executive Officer

Hong Kong, 1 August 2017

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Tong Fu, Mr. Wang Hao, Mr. Peng Fang, Mr. Zhang Tao and Mr. Wong Chi Ho; and three independent non-executive Directors, Mr. Guo Dan, Ms. Kaung Cheng Xi Dawn and Mr. Yim Kai Pung.

* *For identification purpose only*