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HNA Technology Investments Holdings Limited
海航科技投資控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2086)

PROFIT WARNING

This announcement is made by HNA Technology Investments Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the currently available unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2018, the Group is expected to record a net loss for the year ending 31 December 2018, as compared with the net profit recorded for the year ended 31 December 2017, which is mainly attributable to the following factors:

- (i) a decrease in profit in the Group’s financial technology and smart living segment. Some large-scale projects for existing customers, mainly related to new equipment and systems installation, were completed in 2017, resulting in a decrease in demand from those customers in 2018. New projects in 2018 are generally not comparable in scale to the aforementioned completed projects in 2017, leading to the decrease in revenue and profit in this segment in 2018; and
- (ii) a loss in the Group’s financial services and investment segment in 2018, as compared to the profit attributable to this segment in 2017. Due to the rapid deterioration of the macro-economic environment, the Board decided to scale back the financial services and investment business since the beginning of 2018. As a result, the Group did not recognise any revenue, and incurred a loss, for this segment in 2018.

This announcement is made solely on the basis of the preliminary assessment made by the management of the Group with reference to the unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2018, which have not been audited or reviewed by the Company's auditor and are subject to finalisation and adjustments. Further details of the Group's performance will be provided in an announcement of the annual results of the Group for the year ending 31 December 2018, which is expected to be published by the end of March 2019. Shareholders and potential investors are advised to refer to the details of the annual results announcement for the year ending 31 December 2018 of the Company when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
HNA Technology Investments Holdings Limited
ZHENG Xuedong
Executive Director

Hong Kong, 20 December 2018

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Cui Yijun, Mr. Zheng Xuedong, Mr. Tong Fu, Mr. Zhang Tao and Mr. Wong Chi Ho, and three independent non-executive Directors, namely Mr. Guo Dan, Ms. Kaung Cheng Xi Dawn and Dr. Lin Tat Pang.