

ACS Selected for "Forbes Asia's Best Under a Billion"

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ACS Selected for "Forbes Asia's Best Under a Billion 2014"

Hong Kong, Dec 10, 2014 - (ACN Newswire) - Advanced Card Systems Holdings Ltd., ("ACS", SEHK: 8210), Asia Pacific's leading supplier and one of the world's top three vendors of PC-linked smart card readers, has announced that the company has been honoured as one of Forbes Asia's Best Under a Billion companies in 2014. This is the second time that ACS has been included in the list, with the first in 2010.

The unranked list comprises 200 top-performing Asia-Pacific companies, selected from a pool of 17,000 publicly listed enterprises with revenues between USD5 million and USD1 billion. According to Forbes, eligible companies must not only be profitable; they must also be consistently growing, and with modest debts. Candidates must also be free from major legal issues and must not have engaged in dubious accounting or management practices.

"The Best Under a Billion" list is not merely a compilation of top performers in the technology sector, but spans across all industries, such as manufacturing, construction, software and so forth," says Denny Wong, founder and CEO of ACS. "We are proud to be part of the select roster that is chosen based not only on profits, but overall excellence, including business integrity. ACS resolves to maintain a standard of excellence in all aspects of our business."

Since 2011, ACS has consistently exceeded its own sales targets, resulting in unprecedented profit growth with CAGR reaching 112.9%. Riding on the growing global adoption of smartphones and tablets, ACS now offers a line of mobile card readers. The mobile card reader line is the latest addition to ACS's different product lines, to satisfy more user needs for customers located in over 100 countries.

In view of its superior research and development capability, ACS was chosen as the technology partner of SM Prime Holdings, Inc. (SM), one of the largest mall developers, operators and retailers with 48 shopping malls in the Philippines, for SM's nationwide smart card-based prepaid and loyalty solution, the e-PLUS Tap to Pay. This win marked a significant milestone for ACS, marking its entry into the solutions business on top of its hardware business.

In addition to the above achievements, subsidiary of ACS recently has been recognized for its technology capability by garnering many awards. To name a few, its e-PLUS Tap to Pay gained a Silver Award in the 2014 IVIE Awards in Canada, under International Payments Benefiting Merchants category. This project was also honoured as the Best Contactless Payments Project in Payments Awards 2014 in the UK..

About Advanced Card Systems Holdings Ltd.

Founded in 1995, Advanced Card Systems Holdings Ltd. (SEHK: 8210), is Asia Pacific's leading supplier and one of the world's top three vendors of PC-linked smart card readers. ACS together with its subsidiaries is a winner of the Product Quality Leadership Award for Smart Card Readers from Frost & Sullivan. In 2010 and 2014, ACS was included within Forbes Asia's "Best Under a Billion", an inter-industry selection comprising the 200 top-performing publicly listed companies in Asia Pacific, with sales between US\$5 million and US\$1 billion. ACS develops a wide range of high quality smart card reading/writing devices, smart cards and related products and distributes these products in more than 100 countries worldwide. Visit ACS at <http://www.acs.com.hk/>.

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