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HNA Technology Investments Holdings Limited
海航科技投資控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2086)

CHANGES IN DIRECTORSHIP AND CHIEF EXECUTIVE OFFICER

The Board announces that with effect from 5 August 2019:

1. Mr. Zheng has resigned as an executive Director, a member of Remuneration Committee and the Chief Executive Officer;
2. Mr. Wang has been appointed as a member of Remuneration Committee; and
3. Mr. Peng has been appointed as the Chief Executive Officer.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of HNA Technology Investments Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that due to family reason, Mr. Zheng Xuedong (“**Mr. Zheng**”) has tendered his resignation as an executive Director, a member of Remuneration Committee of the Company (the “**Remuneration Committee**”) and the chief executive officer of the Group (the “**Chief Executive Officer**”) with effect from 5 August 2019.

Mr. Zheng has confirmed that he does not have any disagreement with the Board and there are no other matters related to his aforesaid resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to give appreciation to Mr. Zheng for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF MEMBER OF REMUNERATION COMMITTEE AND CHIEF EXECUTIVE OFFICER

The Board hereby announces that with effect from 5 August 2019:

1. Mr. Wang Jing (“**Mr. Wang**”), an executive Director, has been appointed as a member of Remuneration Committee; and
2. Mr. Peng Zhi (“**Mr. Peng**”) has been appointed as the Chief Executive Officer.

The biographical details and other information of Mr. Peng are set out below:

Mr. Peng Zhi (彭志), aged 40, is the financial director of the Group since August 2017. He is also a director of several subsidiaries of the Group. Mr. Peng has over 18 years of experience in financial management and has substantial financial management knowledge and experience. He joined the financial department of Hainan Airlines Holding Co., Ltd (a Shanghai A-share listed company with stock code: 600221) in July 2001. He joined Hong Kong Airlines Limited in May 2011 and had successively served as deputy general manager, general manager and finance director of its finance department until August 2017. He also serves as director in several subsidiaries of HNA Group Co., Ltd.* (海航集團有限公司).

Mr. Peng graduated from Xi’an Jiaotong University in July 2001 with a bachelor of finance degree. He is currently studying an Executive Master of Business Administration course at City University of Hong Kong.

Mr. Peng entered into a service contract with the Company on 4 September 2017, unless terminated by 3 month’s written notice or in certain circumstances as in accordance with the terms of the service contract. Pursuant to the service contract, Mr. Peng will receive a basic remuneration of HK\$1,440,000 per annum and such other benefits as may be determined by, and at the discretion of, the Board from time to time.

As at the date of this announcement, save as disclosed above, Mr. Peng (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) does not hold any other positions with any members of the Group; and (iv) does not have any directorship in other listed public companies in the past three years.

There is no information to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Peng's appointment.

By order of the Board of
HNA Technology Investments Holdings Limited
Jiang Hao
Chairman

Hong Kong, 5 August 2019

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Jiang Hao, Mr. Xu Jie, Mr. Wang Jing and Mr. Wong Chi Ho, and three independent non-executive Directors, namely Mr. Guo Dan, Dr. Lin Tat Pang and Ms. O Wai.

* *For identification purpose only*