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Advanced Card Systems Holdings Limited

龍傑智能卡控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8210)

INSIDE INFORMATION

This announcement is made by Advanced Card Systems Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As disclosed in the Company’s announcement dated 31 March 2015, the late Mr. Wong Yiu Chu, the then non-executive director and the honorary chairman of the Company, passed away on 30 March 2015. As the Company has maintained a life insurance policy with its insurer for the late Mr. Wong Yiu Chu, the Company submitted a claim to its insurer on 14 May 2015 to seek payment of the benefit under the life insurance policy as a result of the passing away of the late Mr. Wong Yiu Chu (the “**Claim**”). The amount insured under the policy is US\$1.3 million (equivalent to approximately HK\$10.1 million). If the Claim is approved by the insurer, the Company expects the payment from the insurer to greatly and favourably contribute to the results of the Group as an one-off other income and gains.

The Company will make further announcement(s) to inform the shareholders of the Company and potential investors of further developments of the Claim as and when appropriate.

* For identification purpose only

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Advanced Card Systems Holdings Limited
Tsui Kam Ling
Chairman

Hong Kong, 14 May 2015

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Ms. Tsui Kam Ling, Mr. Wong Chi Ho, Mr. Wong Chi Kit and Mr. Tan Keng Boon, and three independent non-executive directors, namely Ms. Kaung Cheng Xi Dawn, Mr. Lo Kar Chun, SBS, JP and Mr. Yim Kai Pung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its posting.