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Advanced Card Systems Holdings Limited

龍傑智能卡控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2086)

CHANGE OF AUDITOR

The Board announces that BDO has resigned as auditor of the Company with effect from 23 December 2015 and KPMG has been appointed as the new auditor of the Company with effect from 23 December 2015 to fill the casual vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “Board”) of Advanced Card Systems Holdings Limited (the “Company”) announces that BDO Limited (“BDO”) has resigned as the auditors of the Company with effect from 23 December 2015.

BDO has been the auditor of the Company since 2010. The Board considers that changing the auditor of the Company after an appropriate period of time is a good corporate governance practice. The Company sought proposals from a selected group of international accounting firms. The Board has resolved, with the recommendation from the audit committee of the Company, taking into account the fees quoted by the accounting firms, to propose the appointment of KPMG, Certified Public Accountants, as the new auditor of the Company to fill the vacancy following the resignation of BDO and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

The Company has received a confirmation from BDO that there is no matter which BDO needs to bring to the attention of the shareholders of the Company in relation to its resignation as auditor of the Company. The Board has also confirmed that there is no disagreement between BDO and the Company, and there is no other matter in respect of the proposed change of auditor and resignation of BDO that need to be brought to the attention of the shareholders of the Company.

* For identification purposes only

The Board would like to take this opportunity to express its sincere gratitude to BDO for its professional and quality services rendered during the past years.

By order of the Board
Advanced Card Systems Holdings Limited
Tsui Kam Ling
Chairman

Hong Kong, 23 December 2015

As at the date of this announcement, the Board comprises four executive directors, namely, Ms. Tsui Kam Ling, Mr. Wong Chi Ho, Mr. Wong Chi Kit and Mr. Tan Keng Boon; and three independent non-executive directors, Ms. Kaung Cheng Xi Dawn, Mr. Lo Kar Chun, SBS, JP and Mr. Yim Kai Pung.