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Advanced Card Systems Holdings Limited

龍傑智能卡控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2086)

RIGHTS ISSUE ON THE BASIS OF ONE RIGHTS SHARE FOR EVERY EIGHT EXISTING SHARES HELD ON THE RECORD DATE

COMMENCEMENT OF DEALINGS IN THE SHARES ON AN EX-RIGHTS BASIS

Reference is made to the announcement of the Company dated 23 September 2016 (the “**Announcement**”) in relation to the Rights Issue. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

Pursuant to the expected timetable of the Rights Issue as set out in the Announcement, the last day of dealings in the Shares on a cum-rights basis was Thursday, 13 October 2016. The closing price per Share as quoted on the Stock Exchange on Thursday, 13 October 2016 was HK\$1.66.

* *For identification purposes only*

Dealings in the Shares on an ex-rights basis will commence at 9:00 a.m. on Friday, 14 October 2016.

The Rights Issue is conditional upon, among other things, the Underwriting Agreement having become unconditional and not having been terminated in accordance with its terms.

Accordingly, the Rights Issue may or may not proceed. Any person dealing in the Shares or the nil-paid Rights Shares up to the date on which all the conditions of the Rights Issue are fulfilled (and the date on which the Underwriter's right of termination of the Underwriting Agreement ceases) will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.

Dealings in the Rights Shares in the nil-paid form are expected to take place from 9:00 a.m. on Tuesday, 25 October 2016 to 4:00 p.m. on Tuesday, 1 November 2016 (both days inclusive). If the conditions of the Rights Issue are not fulfilled or waived, or the Underwriting Agreement is terminated by the Underwriter, the Rights Issue will not proceed. Any person dealing in the nil-paid Rights Shares during such period will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares or the nil-paid Rights Shares. If in any doubt, they are advised to consult their professional advisers.

By order of the Board
Advanced Card Systems Holdings Limited
TSUI Kam Ling
Chairman

Hong Kong, 13 October 2016

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Tsui Kam Ling, Mr. Wong Chi Ho and Mr. Wong Chi Kit, and three independent non-executive Directors, namely Ms. Kaung Cheng Xi Dawn, Mr. Lo Kar Chun, SBS, JP and Mr. Yim Kai Pung.