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Advanced Card Systems Holdings Limited

龍傑智能卡控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2086)

UNUSUAL TRADING VOLUME MOVEMENTS AND RESUMPTION OF TRADING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Advanced Card Systems Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.10 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board noted the unusual increase in trading volume of the shares of the Company on 2 December 2016. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that, save as disclosed below, it is not aware of any reasons for these trading volume movements or of any information which must be announced to avoid a false market in the Company’s shares or of any inside information which needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company was informed by Ms. Tsui Kam Ling (“**Ms. Tsui**”), being the controlling shareholder of the Company, the chairman of the Board and an executive Director who is interested in approximately 40.00% of the total issued share capital of the Company, that she and her associates are in negotiation with an independent third party regarding the possibility of disposal of certain shares in the Company held by Ms. Tsui and her associates (the “**Possible Transaction**”). The Possible Transaction, if materialised, may lead to a change in control of the Company. No concrete terms or agreements have been reached yet in respect of the Possible Transaction. The Company will comply with the Listing Rules and will make announcement(s) as and when appropriate.

Shareholders of the Company and potential investors should note that the Possible Transaction may or may not proceed and are advised to exercise caution when dealing in the securities of the Company.

* *For identification purpose*

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted from 9:00 a.m. on 5 December 2016 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 1:00 p.m. on 5 December 2016.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board
Advanced Card Systems Holdings Limited
Lee Ka Man
Company Secretary

Hong Kong, 5 December 2016

As at the date of this announcement, the Board of the Company comprises three executive Directors, namely Ms. Tsui Kam Ling, Mr. Wong Chi Ho and Mr. Wong Chi Kit, and three independent non-executive Directors, namely Ms. Kaung Cheng Xi Dawn, Mr. Lo Kar Chun, SBS, JP and Mr. Yim Kai Pung.