

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Advanced Card Systems Holdings Limited

龍傑智能卡控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2086)

ANNOUNCEMENT

PROPOSED DISPOSAL OF SHARES BY HNA ECOTECH PIONEER ACQUISITION TO RESTORE PUBLIC FLOAT

References are made to (i) the joint announcement dated 22 March 2017 jointly issued by HNA EcoTech Pioneer Acquisition (the “**Controlling Shareholder**”) and Advanced Card Systems Holdings Limited (the “**Company**”) in relation to, among other things, the close of the Offer (the “**Joint Announcement**”) and (ii) the announcement dated 31 March 2017 issued by the Company in relation to the grant of waiver from strict compliance with Rule 8.08(1) (a) of the Listing Rules. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

The Board has been informed by the Controlling Shareholder that on 19 April 2017, to assist the Company in restoring its public float in accordance with Rule 8.08(1)(a) of the Listing Rules, the Controlling Shareholder and AMC Wanhai Securities Limited (the “**Agent**”) entered into a secondary block trade agreement, pursuant to which the Controlling Shareholder agreed to appoint the Agent to procure purchasers (who is expected to be third parties independent of and not connected with the Company and its connected person (as defined in the Listing Rules)) for an aggregate of 53,193,488 Shares at a price of HK\$2.66 per Share (the “**Proposed Disposal**”). Upon the completion of the Proposed Disposal, it is expected that none of the purchasers will become a substantial shareholder of the Company (as defined in the Listing Rules).

At as the date of this announcement, the Controlling Shareholder holds 292,867,157 Shares, representing approximately 91.65% of the issued share capital of the Company. Immediately upon completion of the Proposed Disposal, the Controlling Shareholder is expected to hold 239,673,669 Shares, representing 75% of the issued share capital of the Company. The Proposed Disposal is expected to be completed by 21 April 2017.

* For identification purpose only

Further announcement(s) will be made by the Company regarding the Proposed Disposal and/or restoration of public float as and when appropriate.

By Order of the Board
Advanced Card Systems Holdings Limited
Peng Fang
Chairman and Executive Director

Hong Kong, 19 April 2017

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Peng Fang, Mr. Cui Yijun, Mr. Wang Hao and Mr. Wong Chi Ho, and two independent non-executive Directors, namely Ms. Kaung Cheng Xi Dawn and Mr. Yim Kai Pung.