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## **Advanced Card Systems Holdings Limited**

**龍傑智能卡控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2086)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Advanced Card Systems Holdings Limited (the “**Company**”) is pleased to announce that with effect from 27 June 2017, Mr. Guo Dan (郭眈) (“**Mr. Guo**”) has been appointed as an independent non-executive Director and a member of the audit committee of the Company.

The biographical details and other information of Mr. Guo is set out below:

Mr. Guo Dan (郭眈), aged 42, is an independent non-executive Director and a member of the audit committee of the Company. Mr. Guo joined Baidu Online Network Technology (Beijing) Co., Ltd\* (百度在線網絡技術(北京)有限公司) (“**Baidu Online**”) in January 2000. Baidu Online is a wholly owned subsidiary of Baidu, Inc., a Chinese language Internet search provider, the American depository shares of which are listed on the NASDAQ Global Select Market in the United States under the symbol “**BIDU**”. Mr. Guo was member of the engineering team of Baidu Online upon its incorporation and has been with Baidu Online for 11 years, during which he served various positions, including senior engineer, senior engineering manager (高級技術經理), engineering director (技術總監) and senior engineering director (高級技術總監), responsible for research and development of Baidu technology, including search engine and advertisement system. Mr. Guo is one of the founders of Dingfu Data Technology (Beijing) Company Limited\* (鼎複數據科技(北京)有限公司) (“**Dingfu Data**”), a company incorporated in the People’s Republic of China with limited liability in July 2015. Currently he is the legal representative and the chief executive officer of Dingfu Data.

Mr. Guo obtained a Master of Science in Management from The Leland Stanford Junior University in June 2012 and a doctor’s degree in communication and information systems (通信與信息系統) from Beijing Jiaotong University in April 2012, respectively.

\* *For identification purposes only*

Mr. Guo has entered into a letter of appointment with the Company pursuant to which he has agreed to act as an independent non-executive Director for a term of two years commencing from 27 June 2017 unless terminated by three month's written notice or in certain circumstances as in accordance with the terms of the letter of appointment. Pursuant to the letter of appointment, Mr. Guo will receive a basic remuneration of HK\$240,000 per annum, which is determined with reference to the remuneration policy of the Company, his duties and responsibilities with the Company and the prevailing market conditions, and such other benefits as may be determined by, and at the discretion of, the Board from time to time.

As at the date of this announcement, save as disclosed above, Mr. Guo (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) does not hold any other positions with any members of the Group and (iv) does not have any directorship in other listed public companies in the past three years.

Saved as disclosed above, there is no other information to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Guo's appointment.

#### **COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE LISTING RULES**

Following the appointment of Mr. Guo as set out above, the Company comprises 4 executive Directors and 3 independent non-executive Directors. As a result, the Company has complied with (i) Rule 3.10(1) of the Listing Rules in relation to the minimum number of independent non-executive Directors and (ii) Rule 3.21 of the Listing Rules with regard to the composition of the audit committee of the Company.

The Board would like to take this opportunity to welcome Mr. Guo to the new position.

By order of the Board  
**Advanced Card Systems Holdings Limited**  
**PENG Fang**  
*Chairman*

Hong Kong, 27 June 2017

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Peng Fang, Mr. Cui Yijun, Mr. Wang Hao and Mr. Wong Chi Ho, and three independent non-executive Directors, namely Ms. Kaung Cheng Xi Dawn, Mr. Yim Kai Pung and Mr. Guo Dan.*