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HNA Technology Investments Holdings Limited
海航科技投資控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2086)

CHANGES IN DIRECTORSHIP AND CHIEF EXECUTIVE OFFICER

The Board announces that with effect from 10 May 2018:

1. Mr. Cui was appointed as an executive Director and the chairman of the Board;
2. Mr. Zheng was appointed as an executive Director, a member of Remuneration Committee and the chief executive officer of the Group;
3. Mr. Tong stepped down from the position of the chairman of the Board and remains to be an executive Director; and
4. Mr. Peng resigned as an executive Director, a member of Remuneration Committee and the chief executive officer of the Group.

APPOINTMENT OF EXECUTIVE DIRECTORS, CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of HNA Technology Investments Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 10 May 2018:

1. Mr. Cui Yijun (崔軼雋) (“**Mr. Cui**”) was appointed as an executive Director and the chairman of the Board;
2. Mr. Zheng Xuedong (鄭學東) (“**Mr. Zheng**”) was appointed as an executive Director, a member of remuneration committee of the Company (“**Remuneration Committee**”) and the chief executive officer of the Group;
3. Mr. Tong Fu (童甫) (“**Mr. Tong**”) stepped down from the position of the chairman of the Board and remains to be an executive Director; and

4. Mr. Peng Fang (彭放) (“**Mr. Peng**”), resigned as an executive Director, a member of Remuneration Committee and the chief executive officer of the Group.

The biographical details and other information of Mr. Cui and Mr. Zheng are set out below:

Mr. Cui

Mr. Cui Yijun (崔軼雋), aged 36, is an executive Director and the chairman of the Board.

Mr. Cui has extensive experiences in financial management, capital operation as well as international finance. He started his career with HNA Group Co., Ltd.* (海航集團有限公司) (“**HNA Group**”) in 2004 and served various management positions in HNA Group’s subsidiaries including chief innovation officer and financial controller of HNA Technology Group Co., Ltd.* (海航科技集團有限公司) (the “**HNA Tech Group**”) (formerly known as HNA Logistics Group Co., Ltd.* (海航物流集團有限公司)), chief financial officer, financial controller and deputy financial controller of HNA Capital Group Co. Ltd.* (海航資本集團有限公司), general manager of finance department of Hainan Airlines Company Limited (海南航空股份有限公司) (a Shanghai A-share listed company with stock code: 600221), deputy general manager of plan finance department (計劃財務部) and director of cash flow management centre (現金流管理中心) of HNA Group, project director of aircraft acquisition department (飛機引進部) of Hainan HNA Aeronautics Import & Export Limited Company* (海南海航航空進出口有限公司), the aircraft import business assistant of purchasing administration department (採購管理部飛機引進商務助理) of HNA Group, and business staff of cabin and local service department (客艙與地面服務部商務員) of Hainan Airlines Company Limited (海南航空股份有限公司) (a Shanghai A-share listed company with stock code: 600221). He was appointed as an executive Director on 31 March 2017 and subsequently resigned as an executive Director on 7 July 2017. Mr. Cui has been the chief investment officer of HNA Tech Group since January 2018 and he also served as directors in several subsidiaries of HNA Group.

Mr. Cui obtained a bachelor’s degree in English from Xi’an Jiaotong University in China in 2004. He is currently enrolled in Executive Master of Business Administration in Guanghua School of Management of Peking University.

Mr. Cui has entered into a service contract with the Company pursuant to which he has agreed to act as an executive Director for a term of two years commencing from 10 May 2018 unless terminated by three month’s written notice or in certain circumstances as in accordance with the terms of the service contract. Pursuant to the service contract, Mr. Cui will receive a basic remuneration of RMB480,000 per annum and such other benefits as may be determined by, and at the discretion of, the Board from time to time.

As at the date of this announcement, save as disclosed above, Mr. Cui (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) does not hold any other positions with any members of the Group; and (iv) does not have any directorship in other listed public companies in the past three years.

Saved as disclosed above, there is no other information to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Cui’s appointment.

Mr. Zheng

Mr. Zheng Xuedong (鄭學東), aged 38, is an executive Director, a member of Remuneration Committee and the chief executive officer of the Group. He is also a director of several subsidiaries of the Group.

Mr. Zheng joined the Group as a Vice President in July 2017 and has over 14 years of experience in the financial industry. Prior to joining the Group, Mr. Zheng was an investment director of Intermediate Capital Asia Pacific Limited, the Asia Pacific arm of London-listed alternative asset manager Intermediate Capital Group, from 2014 to 2016. He worked in Hony Capital from 2013 to 2014 as a vice president in the private equity management department. He also served as the vice president of Morgan Stanley investment banking division in China from 2008 to 2013.

Mr. Zheng obtained a master of business administration degree from the University of California, Los Angeles and a double bachelor degree of Economics and English from Peking University in the PRC. Before joining the Group, Mr. Zheng had acted as a licensed person registered with the Securities and Futures Commission and was a responsible officer who was licensed to carry out Type 4 (advising on securities) and Type 6 (advising on corporate finance) regulated activities under the SFO.

Mr. Zheng has entered into a service contract with the Company pursuant to which he has agreed to act as an executive Director for a term of two years commencing from 10 May 2018 unless terminated by three month’s written notice or in certain circumstances as in accordance with the terms of the service contract. Pursuant to the service contract, Mr. Zheng will receive a basic remuneration of HK\$1,800,000 per annum and such other benefits as may be determined by, and at the discretion of, the Board from time to time.

As at the date of this announcement, save as disclosed above, Mr. Zheng (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) does not hold any other positions with any members of the Group; and (iv) does not have any directorship in other listed public companies in the past three years.

Saved as disclosed above, there is no other information to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Zheng’s appointment.

The Board would like to take this opportunity to welcome Mr. Cui and Mr. Zheng.

RESIGNATION OF DIRECTORS AND CHIEF EXECUTIVE OFFICER OF THE GROUP

The Board announces that Mr. Peng tendered his resignation as an executive Director, a member of Remuneration Committee and the chief executive officer of the Group with effect from 10 May 2018 due to his other business commitments. Mr. Peng also resigned from the position as director of the subsidiaries of the Group with effect from 10 May 2018.

Mr. Peng has confirmed that he has no disagreement with the Board and there is nothing relating to his aforesaid resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Peng for his valuable contribution to the Company during his term of office.

By order of the Board
HNA Technology Investments Holdings Limited
ZHENG Xuedong
Executive Director

Hong Kong, 10 May 2018

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Cui Yijun, Mr. Wang Hao, Mr. Zheng Xuedong, Mr. Tong Fu, Mr. Zhang Tao and Mr. Wong Chi Ho, and three independent non-executive Directors, namely Mr. Guo Dan, Ms. Kaung Cheng Xi Dawn and Dr. Lin Tat Pang.

* *For identification purpose only*