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HNA Technology Investments Holdings Limited
海航科技投資控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2086)

ANNOUNCEMENT
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHANGES OF BOARD COMMITTEES AND
NON-COMPLIANCE WITH RULES 3.10(1), 3.10A AND 3.21 OF
THE LISTING RULES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Ms. Kaung tendered her resignation as an independent non-executive Director, a member and the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee with effect from 31 December 2018.

CHANGES OF BOARD COMMITTEES

The Board further announces that Dr. Lin has been appointed as a member and the chairman of the Remuneration Committee and a member of the Nomination Committee with effect from 31 December 2018.

NON-COMPLIANCE WITH RULES 3.10(1), 3.10A AND 3.21 OF THE LISTING RULES

Following the resignation of Ms. Kaung being effective on 31 December 2018, the Board comprises five executive Directors and two independent non-executive Directors. As a result, if the vacancy is not filled on or before 31 December 2018, the Company is not in compliance with Rule 3.10(1) and 3.10A of the Listing Rules with regard to the composition of the Board and with Rule 3.21 of the Listing Rules with regard to the composition of the Audit Committee.

Pursuant to Rules 3.11 and 3.23 of the Listing Rules, the Company will use its best endeavours to meet the requirements set out in Rules 3.10(1), 3.10A and 3.21 of the Listing Rules by the end of 3 months from 31 December 2018. Further announcement(s) will be made by the Company as and when appropriate.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of HNA Technology Investments Holdings Limited (the “**Company**”) announces that Ms. Kaung Cheng Xi Dawn (“**Ms. Kaung**”) tendered her resignation as an independent non-executive Director, a member and the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) with effect from 31 December 2018.

The resignation of Ms. Kaung was due to her other business commitments which require more of her time and dedication. Ms. Kaung has confirmed that she has no disagreement with the Board and there is nothing relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Ms. Kaung for her valuable contribution to the Company during her term of office.

CHANGES OF BOARD COMMITTEES

Following the resignation of Ms. Kaung being effective, Dr. Lin Tat Pang (“**Dr. Lin**”), an independent non-executive Director of the Company, was appointed as a member and the chairman of the Remuneration Committee and a member of the Nomination Committee in place of Ms. Kaung with effect from 31 December 2018.

Upon the above changes taking effect, the composition of the Audit Committee, the Remuneration Committee and the Nomination Committee are as follows:

Audit Committee

Dr. Lin Tat Pang (Chairman)

Mr. Guo Dan

Remuneration Committee

Dr. Lin Tat Pang (Chairman)

Mr. Guo Dan

Mr. Zheng Xuedong

Nomination Committee

Mr. Guo Dan (Chairman)

Dr. Lin Tat Pang

Mr. Wong Chi Ho

NON-COMPLIANCE WITH RULES 3.10(1), 3.10A AND 3.21 OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “LISTING RULES”)

Following the resignation of Ms. Kaung being effective on 31 December 2018, the Board comprises five executive Directors and two independent non-executive Directors. As a result, if the vacancy is not filled on or before 31 December 2018, the Company is not in compliance with Rule 3.10(1) and 3.10A of the Listing Rules with regard to the composition of the Board and with Rule 3.21 of the Listing Rules with regard to the composition of the Audit Committee.

Pursuant to Rules 3.11 and 3.23 of the Listing Rules, the Company will use its best endeavours to meet the requirements set out in Rules 3.10(1), 3.10A and 3.21 of the Listing Rules by the end of 3 months from 31 December 2018. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board of
HNA Technology Investments Holdings Limited
ZHENG Xuedong
Executive Director

Hong Kong, 19 December 2018

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Cui Yijun, Mr. Zheng Xuedong, Mr. Tong Fu, Mr. Zhang Tao and Mr. Wong Chi Ho, and three independent non-executive Directors, namely Mr. Guo Dan, Ms. Kaung Cheng Xi Dawn and Dr. Lin Tat Pang.