

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Advanced Card Systems Holdings Limited

龍傑智能卡控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8210)

**APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTOR
AND A MEMBER OF THE AUDIT COMMITTEE,
REMUNERATION COMMITTEE
AND
NOMINATION COMMITTEE**

The Board of the Company is pleased to announce that, with effect from 17 March 2014, Mr. Lo Kar Chun, Nicky, SBS, JP (“Mr. Lo”) has been appointed as an independent non-executive Director and a member of the audit committee, remuneration committee and nomination committee of the Company.

Mr. Lo, aged 62, awarded a bachelor of science (Hons) degree from the University of Hong Kong, is a top management executive with 40 years of work experience in the private and public sectors among 25 years of which was involved the PRC market. He has extensive experience in business development in the PRC, manufacturing, formulating the executive pay and remuneration, government relations and public sector policy issues. He was also the president and chief executive officer in Synnex Technology International (HK) Ltd. and Synnex Distributions (China) Ltd. from 1987-2013.

Mr. Lo is currently the Chairman of Independent Commission on Remuneration for Members of the Executive Council and the Legislature, and Officials under the Political Appointment System of the Hong Kong Special Administrative Region.

Mr. Lo has entered into an appointment letter with the Company for a term of two years from 17 March 2014. Mr. Lo is subject to retirement and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. According to the appointment letter, the amount of director’s emoluments is HK\$10,000 per month, which is determined with reference to market rate. Mr. Lo is not entitled to any bonus payment from the Company.

* *For identification only*

Save as disclosed above, Mr. Lo has not held any other major appointment or directorship in other listed public companies in the last three years, nor does he have any relationship with any Director, senior management, substantial or controlling Shareholders. Other than the directorship in the Company, Mr. Lo does not hold other positions with the Company or other members of the Company.

As at the date of this announcement, Mr. Lo is interested in 400,000 shares of the Company within the meaning of Part XV of the SFO which represents approximately 0.14% of the total issued share capital of the Company. Save as disclosed above, Mr. Lo does not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Lo as Director that need to be brought to the attention of the Shareholders.

DEFINITIONS

“Board”	the board of Directors
“Company”	Advanced Card Systems Holdings Limited (龍傑智能卡控股有限公司*), a company incorporated in the Cayman Islands with limited liability, the shares of which are currently listed on the Growth Enterprise Market of the Stock Exchange
“Director(s)”	the director(s) of the Company
“GEM Listing Rules”	Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“PRC”	The People’s Republic of China, which for the purpose of this announcement excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“SFO”	The Securities and Futures Ordinance (Cap 571) of the Laws of Hong Kong
“Shareholder(s)”	The holder(s) of shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Advanced Card Systems Holdings Limited
WONG Yiu Chu, Denny
Chairman

Hong Kong, 17 March 2014

As at the date of this announcement, the Board comprises 3 executive directors, namely, Mr. Wong Yiu Chu, Denny, Mr. Tan Keng Boon and Ms. Tsui Kam Ling, Alice; and 4 independent non-executive directors, Dr. Yip Chak Lam, Peter, Mr. Yu Man Woon, Mr. Wong Yick Man, Francis and Mr. Lo Kar Chun, Nicky, SBS, JP.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the day of its posting.